

# ENERGY LAW JOURNAL

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## EDITOR'S PAGE

"All great things are simple, and many can be expressed in single words: freedom, justice, honor, duty, mercy, hope."

- Sir Winston Churchill

The articles in Book 26:2 of the Energy Law Journal touch on all of the tenets of which Sir Winston Churchill spoke. When I assumed the helm of this mighty ship from Bill Mogel, I knew that it was my responsibility to uphold the standard of excellence that he set during his tenure as Editor-in-Chief of the *Journal*. With his guidance and the tremendous support of the EBA and the Foundation of the Energy Law Journal, I am pleased to present my last book as Editor-in-Chief. I am thrilled that our Executive Editor, Robert Fleishman will be taking over as the new EIC. Bob has been a quiet force in assuring that the transition of leadership for the *Journal* would be a smooth one. Also, I would like to highlight the extraordinary service of our "secret weapon" Meredith May, our Administrative Editor.

In Book 26:2, we have amassed articles written by some of the foremost scholars in the energy industry on topics such as market power mitigation, the reform of Order No. 888 and the future of Natural Gas.

We could not be happier to feature as the lead article, a piece written by FERC Commissioner Suedeen Kelly on reference prices used in mitigating markets. We are equally proud to offer an article on open access and potential reforms to Order No. 888 authored by John Moot, FERC's new General Counsel.

In the wake of the devastation left by hurricane Katrina and hurricane Rita, the future of natural gas is on everyone's mind. Senator James Inhofe, Chairman of the Committee on Environment and Public Works, offers a very thoughtful and timely analysis of the future of natural gas in the environment.

We celebrate the 70<sup>th</sup> Anniversary of the Federal Power Act with remarks by Judge Cudahy of the U.S. Court of Appeals for the Seventh Circuit. Our next article is a cutting edge piece on FERC's initiatives regarding wind power by Carol White and Darrell Blakeway. We also offer you both sides of the debate on market-based rate authority with articles by Jeff Gray, David G. Tewksbury and Stephanie S. Lim. Our final lead article is a critically written piece by James Bohn on shareholder litigation in the utilities sector.

This edition also features a report of the Committee on Antitrust that lives up to the standard that Bill Mogel set over 25 years ago. Happy reading!

Clinton A. Vince  
Editor-in-Chief

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